

BILL SUMMARY
2nd Session of the 54th Legislature

Bill No.:	SB1651
Version:	Engrossed Senate
Request Number:	
Author:	Dank and Jolley
Date:	3/20/2014
Impact:	\$40,000,000.00

Research Analysis

Engrossed SB1651 creates a new public trust named the Native American Cultural Center Trust Authority (NACCTA) which will assume all powers, duties, functions and assets of the Native American Cultural and Educational Authority on July 1, 2019 or the opening day of the American Indian Cultural Center and Museum (AICCM), whichever occurs first. The NACCTA will have 11 trustees, seven of which will be appointed by the Governor, Pro Tempore of the Senate and Speaker of the House. Appointments will be made from names provided by tribal governments, councils and other recognized tribal entities, provided no tribe will have more than one representative. The measure requires trustees to serve staggered terms and outlines the qualification and requirements for selecting trustees.

Furthermore, the measure creates the Native American Cultural Center Trust Fund and directs the director of OMES to transfer \$40,000,000 from the Unclaimed Property Fund to be used for the completion of the AICCM. Another fund is also created, the American Indian Cultural Center and Museum Completion Fund, to house donations, contributions and gifts received for the purpose of completing construction of the AICCM.

Any leftover monies after completion of the AICCM will be used to pay outstanding debts issued for the purpose of construction of the AICCM.

Prepared By: Quyen Do

Fiscal Analysis

SB1651 will transfer all powers, duties and functions to the Native American Cultural Center Trust Authority on the first day the Center is open to the public or on July 1, 2019 (whichever comes first).

SB1651 creates the “Native American Cultural Center Trust Fund (NACCTF);” a revolving fund to be used by the Center, and states that upon certification by OMES \$40,000,000.00 will be deposited into the NACCTF from the Unclaimed Property Fund to be used to help complete construction of the Center.

Prepared By: Joshua Maxey

Other Considerations

None.

